COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 140, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

| 1 | Page 1, between the enacting clause and line 1, begin a new |
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| 2 | paragraph and insert: |
| 3 | "SECTION 1. IC 4-32-6-16.4 IS ADDED TO THE INDIANA |
| 4 | CODE AS A NEW SECTION TO READ AS FOLLOWS |
| 5 | [EFFECTIVE UPON PASSAGE]: Sec. 16.4. "Licensed supply" |
| 6 | refers to any of the following: |
| 7 | (1) Bingo cards. |
| 8 | (2) Bingo boards. |
| 9 | (3) Bingo sheets. |
| 10 | (4) Bingo pads. |
| 11 | (5) Any other supplies, devices, or equipment designed to be |
| 12 | used in playing bingo designated by rule of the department. |
| 13 | (6) Pull tabs. |
| 14 | (7) Punchboards. |
| 15 | (8) Tip boards.". |
| 16 | Page 1, line 13, delete "(a)". |
| 17 | Page 1, line 13, strike "The". |
| 18 | Page 1, strike lines 14 through 15. |
| 19 | Page 1, line 16, delete "(b)" and insert "(a)". |
| 20 | Page 2, delete lines 1 through 5, begin a new paragraph and insert: |
| 21 | "(b) To determine the net proceeds from an allowable event, a |

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1 qualified organization shall subtract the following from the gross 2 receipts received from the allowable event: 3 (1) An amount equal to the total value of the prizes, including 4 door prizes, awarded at the allowable event. 5 (2) The sum of the purchase prices paid for licensed supplies dispensed at the allowable event. 7 (3) An amount equal to the qualified organization's license fees attributable to the allowable event.". 8 9 Renumber all SECTIONS consecutively. (Reference is to SB 140 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 11, Nays 0.

Senator Kenley, Chairperson

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